

CHIEF AGENT AND REGISTERED AGENTS

1. APPLICATION

- 1.1 This By-law is made pursuant to Section 17 of the Constitution of the Liberal Party of Canada (as adopted May 28, 2016 and as amended, restated, supplemented or otherwise modified from time to time, the "**Constitution**"). Capitalized terms used but not otherwise defined herein shall have the meaning given to them in the Constitution.
- 1.2 This By-law must be applied in a fair and equitable manner and must be interpreted in a manner which is fair and reasonable, having regard to all circumstances, and in the best interests of the Liberal Party of Canada.

2. APPOINTMENT OF REGISTERED AGENTS

- 2.1 "Registered Agent" means a person appointed under Subsection 396(1) of the Canada Elections Act, and includes the Chief Agent. The Party may, from time to time, appoint one or more Registered Agents and in doing so specify the terms and conditions to which the appointment is subject.

3. RESPONSIBILITIES

- 3.1 The Chief Agent of the Party is responsible for administering its financial transactions and for reporting on them in accordance with Section 425 of the Canada Elections Act. Without limiting the generality of the foregoing, the responsibilities of the Chief Agent shall include:
 - (i) the issuance of timely and accurate receipts for contributions to the Party;
 - (ii) taking all steps reasonably necessary to only accept contributions to the Party that would be permitted under the Canada Elections Act or other applicable law;
 - (iii) to make only those expenditures that are permitted under the Canada Elections Act or other applicable law; and,
 - (iv) keep financial records and make all necessary financial reporting to Elections Canada in the manner required by the Canada Elections Act or other applicable law.
- 3.2 In accordance with and subject to Section 426 of the Canada Elections Act, no other person or entity other than the Chief Agent, or a Registered Agent shall:

- (i) pay the Party's expenses;
- (ii) subject to Section 348.02 of the Canada Elections Act, incur the Party's expenses;
- (iii) accept contributions to the Party or borrow money on its behalf; or
- (iv) accept a provision of goods or services, or a transfer of funds, if the provision or transfer is permitted under Section 364 of the Canada Elections Act; or provide goods or services, or transfer funds, if the provision or transfer is permitted under Section 364 of the Canada Elections Act.

