

# Supporting our Businesses and Hardest Hit Sectors

From day one of the pandemic, the Liberal government has stepped up for Canada's businesses, bringing about support programs such as the Canada Emergency Wage Subsidy and the Canada Emergency Rent Subsidy. Through a suite of emergency programs, we have protected over 5 million jobs, bringing stability to workers and the families that depend on them, and putting Canada on a fast-track to recovery. To date, we have also committed over \$6 billion in investments for businesses to help them recover from the pandemic, plan for their futures, and invest in themselves.

Like the pandemic, Canada's recovery will look different across sectors. As our communities re-open at different rates, many businesses in highly-affected sectors will reopen at reduced capacity and will need additional support. Justin Trudeau and the Liberal team know this and, just like day one, we will be there.

If re-elected, a Liberal government will take every step necessary to help hardest-hit businesses grow, create good middle class jobs, and ensure no one is left behind in the recovery. We will:

- → Extend the Canada Recovery Hiring Program to March 31, 2022, so businesses can hire more workers and Canadians can get back on the job;
- → Provide Canada's hard-hit tourism industry with temporary wage and rent support of up to 75% of their expenses to help them get through the winter;
- → Launch the Arts and Culture Recovery Program that will match ticket sales for performing arts, live theatres, and other cultural venues to compensate for reduced capacity;

- → Extend COVID-related insurance coverage for media production stoppages to support 150,000 Canadian jobs; and
- → Implement a transitional support program to help bridge workers from the creative industry who continue to be impacted by the pandemic.

#### **Hiring Program**

Building on our commitment to create one million jobs, through Budget 2021, the Liberal government introduced the new Canada Recovery Hiring Program. This subsidy will enable employers with pandemic-incurred revenue loss to offset a portion of extra costs related to reopening, either by increasing wages or hours for existing employees or through hiring more staff. This support is set to be available from June 6 to November 20, 2021. Eligible employers can claim the higher of the Canada Emergency Wage Subsidy or the hiring subsidy. A re-elected Liberal government would extend the program until March 31, 2022, to make it easier for businesses to increase wages, create new jobs, and grow their business.

#### Transition program for the tourism sector

The tourism sector have been some of Canada's hardest hit industries and are expected to be among the last to recover. The Canada Emergency Wage Subsidy and the Canada Emergency Rent Subsidy have helped many of these businesses stay alive during the worst periods of economic shutdown. But even as the economy reopens. business and international travel will take time to recover. Recognizing the enduring impact of COVID-19 on these sectors, a re-elected Liberal government would introduce a temporary wage subsidy and rent subsidy stream for sectors like hotels, tour operators, convention centers and festivals experiencing a minimum of 40% revenue loss. Qualifying businesses in these sectors would be able to access a maximum subsidy rate of up to 75%, commensurate to their revenue loss, in order to help cover fixed costs like wages and rent between September 2021 until May 31, 2022.

## Supporting the recovery of arts and culture venues

A re-elected Liberal government will introduce a matching program to address revenue loss for cultural venues. The program will match revenue coming from the sale of tickets for venues that are subject to reduction in audience or attendance capacity due to measures imposed by local health authorities until May, 2022. Admissible venues will include performing arts and culture venues, live theatres, and museums. The government will ensure that funds provided by this program will be used to support workers in the industry.

### Insurance coverage for production stoppage due to COVID-19

The Compensation Fund for Canadian audiovisual productions is a temporary measure administered by Telefilm Canada, which fills the void left by the lack of insurance coverage for filming interruptions and production shutdowns due to COVID-19. To be eligible, productions need to qualify for the Canadian Film or Video Production Tax Credit and apply a COVID-19 safety plan in accordance with the current requirements. A re-elected Liberal government would extend the fund from March 31, 2022 to December 31, 2022 to provide predictability to the sector by covering the upcoming production season. This program will help support this important \$9.3-billion industry and help maintain well over 150,000 jobs for the industry's artists and workers.

## Transition program for workers from the live performance sector who continue to face economic challenges caused by COVID-19

A re-elected Liberal government will provide \$50 million to the Canada Council of the Arts in order to implement a transitional financial support program managed in collaboration with third parties and non-profits allowing access to emergency relief to out of work artists, craftsmen, creators, and authors who are primarily self-employed or independent contractors who continue to face economic challenges caused by COVID-19.