Mark Carney's Liberals announce plan to diversify Canadian trade by improving Canada's trade enabling infrastructure

The President of the United States is trying to fundamentally restructure the American economy by imposing harmful and unjust tariffs on America's allies, including Canada. Under a Mark Carney-led Liberal government, Canada's response will be to fight for our workers, protect our industries, and build a new Canadian economy.

Mark Carney's Liberals have a plan to build and improve Canada's trade enabling infrastructure, helping us to diversify our trade away from the United States, create new jobs for Canadians, and build one strong Canadian economy.

Building on recent infrastructure announcements, a Mark Carney-led Liberal government will:

- We will inject \$5 billion into a new Trade Diversification Corridor Fund (TDCF);
- Authorize Canadian ports to cooperate instead of compete; and,
- → Strengthen the security of our ports.

Injecting \$5 billion into the new Trade Diversification Corridor Fund

These funds will be invested in trade enabling infrastructure, which includes anything that helps goods (raw, in transit, or finished) get to market. This includes ports, freight railways, inland terminals, airports, and highways. These investments will help build one Canadian economy and help diversify our trade away from the United States.

This \$5 billion injection could leverage an additional \$10 billion in private sector investments.

Authorizing Canadian ports to cooperate instead of compete

All of Canada's ports have the same mandate: to grow trade and the economy. They are all therefore working towards the same goal. However, due to the current limits on cooperation in the Canada Marine Act and the Competition Act, ports must compete with each other even in areas in which they don't specialize. This prevents them from complementing each others' strengths.

By allowing ports to cooperate instead of compete, we will enable them to collectively focus on their mandate: **to grow trade and the economy**.

Strengthening the security of our ports

Measures to boost strengthen the security of our ports will include:

- → Better container and cargo screening;
- → New scanners, digital infrastructure solutions, and artificial intelligence; and,
- → Additional boots on the ground.

These measures will help stop the flow of drugs like fentanyl and precursors, illegal guns, and auto theft.

