



Mark Carney's Liberals to make Canada the world's leading energy superpower

President Trump's tariffs are disrupting global markets and fundamentally reshaping the international trading system. His stance on Canada is even more direct and aggressive: he wants to weaken us so America can own us. Our response is to fight, protect, and build.

Canada's economic strength is underpinned by Canadian energy. Our energy sector supports 700,000 jobs across the country, powering factories, warehouses, labs, and so much more at home and around the world. To weather the economic storm induced by President Trump, and build Canada strong, we must invest in our natural strengths and ensure our economic sovereignty.

The comprehensive Liberal approach to making Canada the world's leading energy superpower will be defined by three objectives:

- energy security;
- trade diversification; and,
- long-term competitiveness.

A Mark Carney-led Liberal government will:

Kickstart the clean energy supply chain by investing in critical minerals. To get the vital components needed to build Canada strong, we will:

- **Connect critical mineral projects to supply chains** via a new First and Last Mile Fund (FLMF). This will make more projects viable and create a more integrated and accessible Canadian economy;

- **Directly support clean energy and critical minerals projects** via the FLMF, reducing our reliance on other countries and protecting Canadian jobs. This will include supporting onsite development, processing, and refining capacity; and,

- **Accelerate exploration** and extraction, including **extraction from recycling**. This will include:

- » investing in **prospecting activities**;
- » recovering valuable minerals from end-of-life products like mining waste and batteries, contributing to a **circular economy**;
- » attracting, expanding, and de-risking investment in **critical mineral exploration and extraction** with additional investments in and expansion of existing tax credits;
- » broadening the Critical Mineral Exploration Tax Credit to include critical minerals necessary for **defence, semiconductors, energy, and other clean technologies**;
- » expanding eligible activities under the Canadian Exploration Expense to include the costs of **technical studies**, such as engineering, economic and feasibility studies; and,

- » modifying the Clean Technology Manufacturing Investment Tax Credit to include critical mineral mine **development expenses for brownfield sites**, while **expanding the list of priority critical minerals**.

Get clean energy projects built quickly across Canada.

We will:

- Identify a list of **Projects of National Interest** with provinces and territories, and fast-tracking those projects;
- Incentivize **Projects of National Interest** by:
 - » keeping the federal government's current system of investment tax credits for clean energy, which are a generational investment in clean energy; and,
 - » reinforcing the Canada Growth Fund, including by supporting carbon contracts for difference.
- **Sign Cooperation and Substitution Agreements** with all willing provinces, territories, and Indigenous Governing Bodies within six months, ensuring that projects only go through **one review** that uphold environmental standards and Indigenous Consultation. This will include upholding Canada's world class environmental protections and Indigenous People's constitutional rights.
- Establish a **Major Federal Project Office** to advance a One Project, One Review approach which will provide efficiency and certainty for investors. This office will have a strong new mandate to:
 - » act as a "One Window" application portal for project proponents to reduce duplication and paperwork when seeking decisions and permits for major projects;
 - » issue decisions on major projects within **two years** instead of five - including additional approvals outside of the Impact Assessment Act - while fully upholding environmental integrity and Indigenous rights;
 - » shift the project review focus "**why**" to "**how**";

- » reorganize the federal government's impact assessment capabilities into the Major Federal Project Office, in instances where the federal government must conduct an assessment; and,
- » work with project proponents, provinces, and territories to do proactive remediation and rehabilitation work at these sites so projects move faster.

- **Develop a trade and energy corridor**, along with provinces, territories, and Indigenous partners, for transport, energy, critical minerals, and digital connectivity, including through the Trade Diversification Corridor Fund;
- **Double the Indigenous Loan Guarantee Program** from \$5 to \$10 billion and expand it to support more Indigenous-led infrastructure, transportation and trade projects across the country. This will make it easier for more Indigenous communities to become owners of major resource projects;
- **Increase capacity for Indigenous communities** to engage on projects early and consistently. This will include:
 - » increasing funding, to **\$40 million** per year, for Indigenous capacity to engage on projects early and consistently through the Impact Assessment Agency.
- Work with project proponents, provinces, territories, and Indigenous partners to do **proactive remediation and rehabilitation work** at project sites so projects move faster.

Secure Canada's energy and electricity sovereignty by:

- working with provinces and territories to build out an **East-West electricity grid**, in a historic nation-building project, to secure Canadians' access to affordable, reliable, clean, Canadian electricity; and,
- investing in Canada's conventional and clean energy potential, so we can reduce our reliance on the United States and build trading relationships with reliable partners.